



## Fiscal Note HJR019

2019 General Session  
Joint Resolution Directing a Study of  
Blockchain Technology  
by McKell, M.



### General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$0	\$(9,900)	\$(9,900)

### State Government

UCA 36-12-13(2)(b)

Revenues	FY 2019	FY 2020	FY 2021
Total Revenues	\$0	\$0	\$0

Enactment of this legislation likely will not materially impact state revenue.

Expenditures	FY 2019	FY 2020	FY 2021
General Fund, One-Time	\$9,900	\$0	\$0
Total Expenditures	\$9,900	\$0	\$0

Enactment of this legislation could result in the following one-time General Fund costs in FY 2019 to conduct a study on blockchain technology: Senate \$2,300, House \$6,300, and Legislative Research and General Council \$1,300. Agencies have indicated that they can absorb the costs within existing budgets.

	FY 2019	FY 2020	FY 2021
Net All Funds	\$(9,900)	\$0	\$0

### Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

### Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

### Regulatory Impact

UCA 36-12-13(2)(e)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

### Performance Note

JR4-2-404

No performance note required for this bill

**Notes on Notes**

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.